

NOTICE OF AMENDED BUDGET HEARING

WORLEY HIGHWAY DISTRICT will hold a public hearing on September 25, 2019 at 9:00 a.m. at the District Office to consider the proposed amended budget for the Fiscal Year 2018-19, at which time the public may appear and be heard upon all or part of the budget.

AMENDED BUDGET
October 1, 2018 – September 30, 2019

<u>ANTICIPATED REVENUE:</u>	<u>Current</u>	<u>Proposed</u>
Maintenance & Operation Levy	1,372,092	1,372,092
Special Const/Bridge Levy	1,160,000	1,160,000
Ag. Equip. Tax Replacement	15,766	15,766
Tort Levy	28,467	28,467
Highway Users Revenue	1,150,000	1,188,000
Forest Reserve Fund	55,000	54,000
State Sales Tax	108,000	122,500
CEA Tax	20,000	20,000
Interest Income	25,000	74,250
Development Fees	24,500	30,000
Sale of surplus equipment	0	1,050
Permit Fees	3,000	2,500
Federal Share Bridge/Spec. Const.	1,090,500	1,090,500
Miscellaneous Revenue	98,000	67,000
TOTAL ANTICIPATED REVENUE	5,150,325	5,226,125
Carry Fwd: Undedicated	368,001	300,902
Dedicated: Special Road Const	1,267,910	162,410
Dedicated: Tort	0	1,560
TOTAL BUDGETED REVENUE 2018-19	<u>6,786,236</u>	<u>5,690,997</u>
<u>ANTICIPATED EXPENDITURES:</u>	<u>Current</u>	<u>Proposed</u>
Labor Expense	1,356,745	1,356,325
Administration	441,973	440,594
Commissioner's Compensation	17,000	17,000
Operating Expense	602,150	555,150
Road Maintenance	913,508	883,008
Road Construction	2,942,402	1,924,902
Asset Acquisitions	324,350	324,350
Tort	28,467	30,027
M&O Levy Transferred back to Cities	159,641	159,641
TOTAL ANTIC. EXPENDITURES	<u>6,786,236</u>	<u>5,690,997</u>
REVENUE REQUIRED	<u>6,786,236</u>	<u>5,690,997</u>

The budget is available for public inspection at the District Office
12799 W. Ness Road, Worley, 7:30 a.m. to 4:30 p.m. Monday-Thursday
WORLEY HIGHWAY DISTRICT BOARD OF COMMISSIONERS:
George Miller, Corinne Johnson, Philip W. Cooper
ATTEST: Carol Richel, Clerk/Treasurer