

NOTICE OF AMENDED BUDGET HEARING

WORLEY HIGHWAY DISTRICT will hold a public hearing on September 26, 2018 at 9:00 a.m. at the District Office to consider the proposed amended budget for the Fiscal Year 2017-18, at which time the public may appear and be heard upon all or part of the budget.

AMENDED BUDGET
October 1, 2017 – September 30, 2018

<u>ANTICIPATED REVENUE:</u>	<u>Current</u>	<u>Proposed</u>
Maintenance & Operation Levy	1,311,757	1,311,757
Special Const/Bridge Levy	1,115,000	1,115,000
Ag. Equip. Tax Replacement	16,707	16,707
Tort Levy	27,068	27,068
Highway Users Revenue	1,120,000	1,147,000
Forest Reserve Fund	6,500	59,000
State Sales Tax	101,000	114,000
CEA Tax	19,000	20,000
Interest Income	67,725	52,800
Sale of surplus equipment	1,500	8,400
Permit Fees	2,500	2,500
Federal Share Bridge/Spec. Const.	873,695	670,000
Miscellaneous Revenue	<u>106,000</u>	<u>177,725</u>
TOTAL ANTICIPATED REVENUE	4,768,452	4,721,957
Carry Fwd: Undedicated	308,752	169,760
Dedicated: Special Road Const	16,682	-301,080
Dedicated: Tort	0	0
TOTAL BUDGETED REVENUE 2017-18	<u>5,093,886</u>	<u>4,590,637</u>
<u>ANTICIPATED EXPENDITURES:</u>	<u>Current</u>	<u>Proposed</u>
Labor Expense	1,241,087	1,224,600
Administration	365,713	366,708
Commissioner's Compensation	16,000	16,000
Operating Expense	590,600	591,500
Road Maintenance	550,063	785,980
Road Construction	1,809,040	1,084,465
Asset Acquisitions	342,650	342,650
Tort	27,068	27,068
M&O Levy Transferred back to Citi	<u>151,666</u>	<u>151,666</u>
TOTAL ANTIC. EXPENDITURES	<u>5,093,886</u>	<u>4,590,637</u>
REVENUE REQUIRED	<u>5,093,886</u>	<u>4,590,637</u>

The budget is available for public inspection at the District Office
12799 W. Ness Road, Worley, 7:30 a.m. to 4:30 p.m. Monday-Thursday
WORLEY HIGHWAY DISTRICT BOARD OF COMMISSIONERS:
James Mangan, George Miller, Corinne Johnson
ATTEST: Carol Richel, Clerk/Treasurer